

REPORT OF MONTHLY MEETING NO. 2014-06

HELD ON

THURSDAY, JUNE 19, 2014

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 9
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Public Comment	Other	
Legislation	- 2015 Tax Levy / 2016 Employer Contribution Request - FOIA Update - Old Business - Legal Update	
Investments		
- Monthly Investment Review		
- Watchlist		
- Liquidity Needs		
- Manager Search Updates		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:19 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, June 19, 2014.

The following were present:

Timothy G. Guest	President
Dan Widawsky	Vice President
Stephanie D. Neely	Treasurer
Anthony C. Clancy	Recording Secretary
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Tess Toledo James	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Sharon Piet	Podesta
Jason Parks	Loop Capital
Lucy Guest	Observer
Ellie Guest	Observer

Absent:

Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
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SECRETARY'S REPORT

Mr. Clancy motioned that the Minutes of Meeting No. 2014-05 be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

Mr. Clancy motioned that the Executive Session Minutes of Meeting(s) No. 2014-05 (4) be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BAKER, STEVEN	BE	NEW ANNUITANT	\$13.97
CULVER, LORRAINE	HEALTH	NEW ANNUITANT	\$22.24
FALCO, PIO	AVIATION	NEW ANNUITANT	\$62.87
GILL, JOHN	AVIATION	NEW ANNUITANT	\$27.11
GOLIBER, JEFFRY	TRANS	NEW ANNUITANT	\$15.00
GUTIERREZ, JOSE	FLEET MANA	PAYROLL ADJUSTMENT	\$47.04
LOWE, ROBERT	FLEET MGMT	PAYROLL ADJUSTMENT	\$21.02
MUEHLBAUER, JUDITH	BE	NEW ANNUITANT	\$3.00
PIOTROWSKI, ROBERT	WATER	PAYROLL ADJUSTMENT	\$17.26
RIOS, HECTOR	BE	NEW ANNUITANT	\$41.63
SALINAS, MIGUEL	WATER	NEW ANNUITANT	\$273.33
TERRELL, BARTHOLOMEW	BE	NEW ANNUITANT	\$2.17
Total Refund a/c errors in deduction		12 Case(s)	\$546.64

Refund to Laborers a/c non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
THOMAS, MINOR	STS & SAN	04/30/1988 TO 07/15/2007	\$32,846.96
Total Refund to Laborers a/c non-members		1 Case(s)	\$32,846.96

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

13 Case(s) \$33,393.60

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
APPLETON, MICHELE	BE	02/21/2014	\$51,830.24	A:40, S:10.5
ARENAS, ANTHONY	BE	05/05/2014	\$24,186.99	
AUSTIN, LESLIE	HEALTH	04/07/2014	\$37,602.56	
BELL, LATOYA	OEMC	03/07/2014	\$2,293.12	
BREWER, DOMINIQUE	OEMC	07/05/2013	\$1,100.86	
BROWN, ANTHONY	BE	12/23/2013	\$78,277.12	A:49, S:11.5
BROWN, CYNTHIA	BE	08/18/2010	\$20,185.85	
CAMPAGNE, CHARLES	BE	04/01/2014	\$8,237.37	
CHENIER, ANTIONETTE	TRANS	04/16/2014	\$95,071.97	A:50, S:24
CLEAVES, SHAMEKA	BE	02/18/2014	\$8,524.68	
COBURN, DORIS	CITY COUNCIL	04/30/2014	\$10,522.64	
COKELY, STEPHEN	BE	03/31/2014	\$27,199.52	
CRUMBLY, NIA	BE	07/19/2013	\$2,264.32	
CUSHMEER, ALONZO	GEN SERV	04/10/2014	\$28,027.13	
DREW, RODERICK	LAW	02/22/2014	\$116,045.01	A:45, S:14
DUNCAN, TYSHAWN	OEMC	05/09/2014	\$962.24	
FAIR, RODNEY	BE	07/18/2013	\$48,631.18	
FERNANDEZ, WALTER	BE	05/27/2013	\$9,715.58	
FLEIGEL, ROBERT	BE	05/18/2006	\$12,528.27	
GIBSON, SHAVON	BE	05/06/2014	\$7,085.86	
GLADNEY, DOROTHY	BE	05/05/2014	\$21,995.46	
GOLDSTEIN, BRETT	DOIT	06/14/2013	\$23,948.14	
GREEN, LINDA	BE	01/06/2014	\$11,791.25	
GRIFFIN, TARA	BE	04/11/2014	\$3,918.01	
GRIFFIN-LINDSEY, TANEKA	BE	06/30/2009	\$2,054.09	
GRIGALUNAS, AL	POLICE	06/15/2008	\$5,319.86	
GUTIERREZ, JOSE	FLEET MANAGEME	07/10/2002	\$25,814.25	
HAMPTON, TIARA	BE	08/09/2013	\$609.78	
HAYGOOD, MANECIA	CPL	10/31/2013	\$33,064.98	
HENTON, NICHOLAS	BE	08/09/2013	\$5,716.77	
HERDEGEN, THERESA	FINANCE	07/15/1990	\$21,244.98	
HILL, TRIA	BE	09/02/2004	\$15,948.79	
HILL, YANISHA	BE	04/23/2014	\$12,840.49	
JAMES, ARIELLE	BE	04/04/2014	\$3,531.17	
JEFFERSON, RAINA	CPL	06/07/2012	\$4,390.51	
JONES, RACHEL	BE	03/14/2014	\$3,097.79	
KADZAI, WATERANKWA	INSPECTOR GENER	05/09/2014	\$7,403.51	
KELLY, CAROL	FAMILY & SUPPORT	08/09/2013	\$53,387.10	A:35, S:15
KELLY, IDALY	BE	05/09/2014	\$79,002.87	A:36, S:17
KUBLY, SCOTT	TRANS	12/31/2013	\$23,319.82	
LEWIS, RAVON	BE	03/11/2014	\$1,037.36	

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EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
LEWIS, WILLIE	BE	04/25/2014	\$9,776.40	
LOSTON, CHEQUITA	BE	05/02/2014	\$21,282.32	
MALLORY-HALTER, KYLIE	BE	06/14/2013	\$5,737.70	
MARTINEZ, JOSE	BE	08/29/2013	\$40,607.62	
MARTINEZ, MERCEDES	BE	08/06/2013	\$18,934.04	
MC NICHOLAS, THOMAS	FIRE	03/14/2014	\$12,756.90	
MCKEITHEN, THERESA	BE	04/21/2014	\$13,881.27	
MCNAMARA, MICHAEL	BE	02/13/2014	\$28,804.01	
MEDAPPA, ANURADHA	BE	06/30/2012	\$71,188.70	A:36, S:10
MEDINA, MARTIN	BE	02/21/2014	\$39,892.12	
MIRANDA, DAVID	BE	12/02/2013	\$4,333.81	
MOORE, SONJANITA	BE	10/28/2013	\$14,287.60	
MUMPHERY, QUENTIN	BE	08/23/2013	\$30,665.15	
MURFF, ANTIONETTE	BE	06/30/2013	\$62,914.81	A:51, S:24
NANALIG, JOLENNA	BE	02/18/2014	\$150,374.43	A:43, S:21.5
NATHAN, SHARMING	BE	04/18/2014	\$19,879.82	
NEAL, TOMEKA	BE	05/01/2014	\$5,542.36	
OLSON, EMILY	BE	08/01/2011	\$4,854.94	
PASTERNAK, NICHOLAS	BE	04/10/2014	\$22,771.82	
PELTON, JOSHUA	INSPECTOR GENER	02/07/2014	\$6,997.03	
PENA, ESPERANZA	BE	08/09/2013	\$25,719.95	
RANGANATHAN, SANAT	BE	04/23/2014	\$8,238.89	
RICHMOND, BONITA	BE	04/11/2014	\$14,192.50	
ROBINSON, MARY	POLICE	12/01/2013	\$68,641.28	A:48, S:19.5
RODRIGUEZ, PATRICK	OEMC	04/14/2014	\$3,573.96	
ROYSTER, LEA	OEMC	05/07/2014	\$4,708.73	
RUIZ, LEONEL	BE	04/15/2014	\$45,833.50	
SAWYER, DIANE	BE	04/25/2014	\$8,246.57	
SCARBOROUGH, PHILLIP	FIRE	03/15/2012	\$17,142.15	
SCHMALZ, MARY	BE	05/02/2014	\$28,807.01	
SHARRIEFF, KHADIJAH	BE	03/31/2014	\$49,301.80	
SIMMONS, SAVI	REVENUE	10/14/2005	\$59,024.40	A:43, S:12
SITPONIYA, HAJRABANU	OEMC	02/14/2014	\$2,480.48	
SLUNGAARD, KIRSTEN	BE	11/03/2012	\$11,884.02	
SUGGS- HOWARD, MARY	BE	08/09/2013	\$8,023.01	
TAMEZ, NICOLE	BE	11/04/2013	\$2,397.14	
THOMAS, CHRISTINA	BE	08/24/2013	\$115,902.82	A:46, S:27
VASSI, ANNA	WATER	03/27/2014	\$7,990.79	
VEGA, MERLYN	BE	06/30/2012	\$20,322.07	
VENTURINI, STEVE	AVIATION	08/26/2013	\$96,762.24	A:49, S:16.5
WHEELER VILLACIS, KATHERINE	CITY COUNCIL	08/31/2008	\$2,010.70	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
WILSON, CAPRICIO	BE	05/08/2014	\$8,951.65	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
	83 Case(s)		\$2,145,368.00	

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
HEALY, KEVIN		08/22/2013	Heirs (4/4)	\$6,194.12
LOWE, ROBERT	FLEET MGMT	01/09/2013	Child (2/2)	\$77,776.50
PIOTROWSKI, ROBERT	WATER	12/24/2013	DesBen (1/4)	\$32,627.10
RIOJAS, ANITA	MAYOR'S OFF W	02/13/2014	Heirs	\$14,032.68
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$130,630.40

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
CRAWFORD, MALINDA	CPL	02/23/2014	DesBen	\$12,922.25
DELGADO, ELAINE	FAMILY & SUPPO	04/26/2014	DesBen (1/2)	\$8,893.45
SOLOMON, DAISY	POLICE	12/01/2013	DesBen (1/2)	\$20,273.53
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$42,089.23

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
DOMINGUEZ, JOSE	WATER	04/19/2013	\$53,268.65
MORRIS, EDDIE	BE	03/19/2012	\$12,482.67
ROBERTS, SAUNDRA	BE	05/15/2014	\$8,571.09
WARD, CARL	BE	03/28/2014	\$42,381.69
WEBB, BOBBIE	BE	08/13/2013	\$26,310.68
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY			5 Case(s) \$143,014.78

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BAKER, JANICE	BE	05/27/2014	\$9,630.66
BAKER, STEVEN	BE	11/06/2013	\$10,104.20
BANKS, DENISE	BE	06/30/2013	\$9,329.28
BELMONT, RITA	OEMC	05/01/2014	\$13,708.63
BROOKS, PHYLLIS	BE	05/03/2014	\$15,671.78
CULVER, LORRAINE	HEALTH	05/01/2012	\$11,003.57
DANIEL, SHIRLEY	OEMC	05/01/2014	\$16,678.81
DAVIS, ALDINE	POLICE DEPART	06/30/2009	\$11.92
DERRICK, CHARLOTTE	BE	10/17/2007	\$10.03

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
DONALD, JOYCE	POLICE	05/01/2014	\$19,560.87
EARNEST, MARTHA	BE	06/30/2007	\$14.49
ESCORCIA, TAMMY	BE	05/01/2014	\$24,354.05
FANNING, MATTIELENE	BE	06/30/2013	\$13,714.56
GENG, PAMELA	BE	05/01/2014	\$7,832.39
JONES, JUANITA	BE	05/14/2014	\$12,507.49
MCDONALD, SARAH	BE	04/10/2014	\$3,971.25
MCKAY, ARTRANELL	BE	10/31/2008	\$33.12
MCMILLIAN, HARSTINE	BE	05/18/2010	\$1,939.56
NEAL, BENJAMIN	BE	05/01/2014	\$26,838.05
RAMIREZ, MARIA	BE	05/06/2014	\$2,078.57
RIOS, HECTOR	BE	05/01/2014	\$16,045.80
SALINAS, MIGUEL	WATER	05/01/2014	\$40,541.18
WILKES, CALVIN	BE	08/24/2007	\$10.20
WINSTON, BEVERLY	BE	05/14/2014	\$5,990.41
WODRICH, JOAN	BE	05/01/2014	\$14,836.61

Total REFUND OF SPOUSAL CONTRIBUTIONS	25 Case(s)	\$276,417.48
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TOTAL REFUNDS	\$2,770,913.49
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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Ms. Neely moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
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ADMINISTRATIVE & OPERATING DISBURSEMENTS

	BUDGETED	JAN TO MAY	FOR APPROVAL
PERSONNEL:	\$3,254,960.00	\$ 1,277,040.65	\$ 233,168.72
Salaries & Wages - Regular			228,861.46
Salaries & Wages - Part-Time			4,307.26
Employee Insurance & Benefits:	1,354,092.00	488,211.44	97,109.20
Healthcare-Actives, net of EE premium contributions			85,621.50
Healthcare-MEABF retirees, net of premium contributions			9,813.70
EE Training and Other EE Benefits			1,674.00
PROFESSIONAL SERVICES:			
Actuarial Services:	176,749.00	77,916.50	33,069.00
Gabriel, Roeder, Smith, & Company:			
05/12/14, Inv#407261, FY 12/31/13 - Services in 04/14			33,069.00
Legal Advisory Services:	200,000.00	34,154.63	18,221.82
Burke Burns & Pinelli, Ltd.: Legal services			
05/15/14, Inv#18334, 04/01/14 - 04/30/14			12,220.49
05/15/14, Inv#18335, 04/15/14 - 04/29/14			777.00
05/15/14, Inv#18336, 02/18/14 - 04/16/14			5,224.33
Medical Services - Terence Sullivan	51,751.00	21,894.73	3,980.86
Audit Services	36,000.00	-	-
Legislative Liason - Robert S. Molaro	17,201.00	5,733.64	1,433.41
Benefit Payment Services	390,000.00		
Other Consulting Services:	48,590.00	(13,716.49)	1,520.91
Xerillion Corporation:			
04/30/14, Inv#12040, Network support - onsite			1,300.00
ADP, Inc. - Payroll processing			220.91
COMMUNICATIONS EXPENSES:			
Printing & Publications:	70,650.00	9,298.40	3,107.40
William's Harold Marketing, Inc.:			
04/24/14, Inv#16377, Letterhead & #10 envelopes			2,255.00
04/24/14, Inv#16379, Cash receipt forms			655.00
Warehouse Direct, Inc., 05/08/14, Inv#2315700-0, EE Statements			197.40
Postage:	118,060.00	18,719.35	11,925.63
United States Postal Service, 05/14, Regular Postage - meter account			1,700.00
Postmaster, Mailing of Contribution Statements			10,116.34
FedEx, 04/23/14, Inv#2-631-64976, Delivery charges - 2 Packages			65.78
US Messenger & Logistics, Inc., 04/30/14, Inv#3234-23513			43.51

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	BUDGETED	JAN TO MAY	FOR APPROVAL
Telephone & Communications:	52,700.00	18,940.54	3,106.30
ShoreTel, 05/01/14, Inv#0327002, Phone system, 06/14			1,934.98
Cook Co. Pension: 04/30/14, Inv#IV382 - DR Site			745.32
Cogent Comm, 05/01/14, Acct#MUNICIPA00002, Internet - Onsite			400.00
XO Comm, 05/01/14, Inv#48540555, Internet - Onsite (Final Invoice)			26.00
OTHER OPERATING EXPENSES:			
Rental & Utilities:	533,790.00	219,098.30	49,313.85
Hines REIT 321 N. Clark St. LLC, 05/14 rent			47,638.39
Hines, 2013 Operating expenses adj - as defined in lease agreement			(212.59)
Cook Co. Pension, 04/30/14, Inv#IV382, Rent 05/14 - DR site			1,003.20
ComEd, 05/06/14, Services from 04/07/14 - 05/05/14			781.64
Cook Co. Pension, 04/30/14, Inv#IV382, Electricity - DR site			103.21
Contractual Services:	37,420.00	7,390.90	1,474.81
Cintas Corp., Inv#8401050740, Shredding charges			60.00
Iron Mountain, Inv#KGT2658, 05/14 Storage charges			613.14
Federal Companies, Inv#844473, 05/14 Storage charges			801.67
Dues & Subscriptions:	16,745.00	12,687.60	9,150.00
GFOA, Membership renewal for Teresita T James			150.00
Illinois State Treasurer, 05/13/14, Inv#F66991, FY2015 Compliance fee			8,000.00
NCPERS, 2014 Annual Membership Dues			1,000.00
Equipment and Office Maintenance	15,640.00	5,954.07	2,258.98
Sikich LLP, Inv#E38245, GP Maintenance Plan			2,175.00
Hines @ 321 North Clark:			
02/10/14, Inv#076333			10.00
03/24/14, Inv#076890			15.00
Office Maintenance Supplies - 1 key			(15.00)
Staples Advantage, 04/19/14, Inv#3228970174			73.98
Insurance -Fiduciary, Fidelity Bond, Property, Employment Practices	154,817.00	4,759.60	-
Travel Expenses - Conferences & Others:	30,000.00	1,851.60	1,426.60
Corporate MasterCard:			
City Club of Chicago Pension Panel registration fees @ \$45 each:			
A Clancy, T Guest, T Latzke, T McMahon, J Mohler, M Walsh,			
S Neely and D Widawsky			360.00
James Mohler:			
Reimbursement for expenses incurred while attending the			
GFOA/CORBA Conference held in Minneapolis, MN on			
05/16/12 - 05/21/14			1,066.60

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	BUDGETED	JAN TO MAY	FOR APPROVAL
Office and Computer Supplies	52,350.00	7,461.22	4,481.48
Office Supplies:			
Staples Advantage:			
04/19/14, Inv#3228970174			201.95
05/03/14, Inv#3230289725, Other			187.60
Materials & Supplies - Equipment:			
Warehouse Direct, Inc.:			
05/08/14, Inv#2315700-0			501.60
05/09/14, Inv#2316736-0			658.00
Computer/Technical Supplies:			
CDW Government:			
05/05/14, Inv#LQ08651, External DVD-RW RAM Drive			126.05
Tape4Backup.com, Inv#89182, 13 Tape Cartridges			313.95
Netrix LLC, Inv#314943-2-2, HP Memory controller			231.00
Staples Advantage, 04/19/14, Inv#3228970174			65.96
Zones:			
05/06/14, Inv#S36816970101, SonicWall email security appliance			
05/09/14, Inv#S36816970102, 3 Year email protection subscription			2,195.37
Miscellaneous Expense:	7,300.00	96.85	(385.00)
05/14, Qildro & Subpoena Fees:			(400.00)
Mississippi Vital Records:			
Certified copy of death record re: Ella Bell			15.00
Reserve for Contingencies	20,000.00	-	
TOTAL ADMINISTRATIVE OPERATING EXPENSES			
Before Special Projects and Investments	6,638,815.00	2,210,720.89	\$ 474,363.97
SPECIAL PROJECTS			
Pension Benefit System (PBS)	300,000.00		-
Document Management System (Insite)	35,000.00		-
Other Technical Development	15,000.00		-
TOTAL ADMINISTRATIVE OPERATING EXPENSES			
Before Investments	6,988,815.00	2,210,720.89	\$ 474,363.97

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
Report for Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014
ADMINISTRATIVE & OPERATING DISBURSEMENTS

	BUDGETED	JAN TO MAY	FOR APPROVAL
INVESTMENT EXPENSES:			
Investment Management Fees	26,300,000.00	2,876,199.31	
Custody Management	490,000.00	48,434.60	
Investment Advisory Services	290,000.00	72,500.00	
Investment Legal Services	200,000.00	3,739.35	
			-
TOTAL INVESTMENT EXPENSES	27,280,000.00	3,000,873.26	\$ -
TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS			\$ 474,363.97

Mr. Clancy moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Mr. McMahon.

Carried: Ayes - Mr. Guest, Mr. Clancy, Mr. Widawsky, Ms. Neely and Mr. McMahon. Nays - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

Name	Dept - Title	Eff Date	Annuity Amount		Notes
			Employee	Spouse	
ANDERSON, CHARLES	STS & SAN - PROPERTY CUSTODIAN	04/03/2014	\$2,429.22	\$1,214.61	
BAKER, JANICE E	BE - TEACHER ASST	05/27/2014	\$1,232.79	N/A	
BAKER, STEVEN	BE - CUST WKR	11/06/2013	\$1,368.31	N/A	
BANKS, DENISE	BE - TEACHER ASST	06/30/2013	\$1,250.78	N/A	R
BELMONT, RITA M	OEMC - SUPV 311 OPER	05/01/2014	\$2,423.56	N/A	
BROOKS, PHYLLIS	BE - SCH CLERK I	05/03/2014	\$2,316.38	N/A	
BURBRIDGE, CHARLES A	BE - DEPUTY CFO	04/22/2014	\$1,001.11	\$1,010.65	R
CLAIBORNE, MARK T	BE - CUST WKR	04/12/2014	\$2,641.83	\$1,320.92	
CULVER, LORRAINE A	HEALTH - CLINICAL THERAPIST II	05/01/2012	\$1,698.95	N/A	R
DANIEL, SHIRLEY A	OEMC - TRAFFIC CTRL AIDE	05/01/2014	\$3,005.49	N/A	
DONALD, JOYCE A	POLICE - SR DATA ENTRY OPER	05/01/2014	\$3,355.57	N/A	
EPACH, THOMAS E	POLICE - EXECUTIVE ASST	05/22/2014	\$1,192.93	\$871.43	R
ESCORCIA, TAMMY L	BE - ADMIN ASST	05/01/2014	\$3,289.70	N/A	
FALCO, PIO R	AVIATION - MACHINIST	05/01/2014	\$4,937.49	\$2,582.91	
FANNING, MATTIELENE J	BE - TEACHER ASST	06/30/2013	\$2,182.17	N/A	
GATEWOOD, BERNICE	BE - LRA	04/26/2014	\$850.00	\$573.66	
GAYNES, MARC J	LAW - ASST CORP COUNSEL	04/26/2014	\$5,583.31	\$3,290.32	
GENG, PAMELA A	BE - HEALTH SERV NURSE	05/01/2014	\$1,102.23	N/A	
GILL, JOHN J	AVIATION - MANAGER OF FINANCE	05/07/2014	\$5,880.91	\$2,940.46	
GOLIBER, JEFFRY	TRANS - PROJECT DIR	05/01/2014	\$7,454.39	\$3,727.20	
GUTIERREZ, RICARDO	BE - SECURITY SPECIALIST	05/15/2014	\$2,436.92	\$1,404.63	R
HARRELL, ANTHONY B	BE - LUNCHRM MGR	04/26/2014	\$2,661.30	\$1,330.65	
JONES, JUANITA	BE - TEACHER ASST	05/14/2014	\$1,877.60	N/A	
KELLY, WILBON	HEALTH - CITY PLANNER V	05/12/2014	\$413.26	\$517.80	S
MCCLAIN-GIPSON, JOYCE A	BE - TEACHER ASST	05/22/2014	\$1,100.38	\$800.00	
MCDONALD, SARAH	BE - COOK III	04/10/2014	\$850.00	N/A	B
MCGOVERN, JEROME F	PUBLIC WORKS - CIVIL ENG IV	05/01/2014	\$2,247.91	\$1,123.96	R
MCMILLIAN, HARSTINE	BE - LUNCHRM MGR	05/18/2010	\$158.45	N/A	S
MILES, VALERIE D	BE - COMPUTER TECHNICIAN	08/25/2013	\$229.53	\$114.76	RS
MOSES-POTTS, SANDRA K	BE - DIVERSITY MGR	05/01/2014	\$4,789.28	\$2,394.64	
MUEHLBAUER, JUDITH C	BE - SCH CLERK ASST	08/25/2013	\$1,404.84	\$800.00	
MURPHY, RALPH W	HEALTH - BUILD CONSTR INSPEC	05/10/2014	\$4,428.91	\$2,214.46	
NEAL, BENJAMIN M	BE - CUST WKR	05/01/2014	\$2,985.11	N/A	
POLENISIAK, RONALD S	BE - ENG CUST GR V	01/03/2014	\$2,633.70	\$1,486.02	R
RAMIREZ, MARIA T	BE - LRA	05/06/2014	\$850.00	N/A	
RIOS, HECTOR L	BE - CUST WKR	05/01/2014	\$2,238.79	N/A	
RUSSELL, CAROLINE J	HEALTH - CLINICAL THERAPIST III	04/30/2014	\$2,422.47	\$1,358.11	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
SALINAS, MIGUEL E	WATER - ASST CHIEF OPER ENG	05/01/2014	\$5,323.81	N/A	
SHAW, PATRICK F	BE - ENG CUST GR II	05/01/2014	\$893.63	\$446.82	R
TERRELL, BARTHOLOMEW	BE - CUST WKR	04/30/2014	\$2,552.27	\$1,276.14	
TICARAT, FLOARE	BE - ASSOC LR MGR II	05/01/2014	\$948.95	\$800.00	
UMAR, YUSUF S	REVENUE - CLAIMS MGR	05/01/2014	\$4,720.82	\$2,360.41	R
WILLIAMS, PATRICIA A	BE - TEACHER ASST	04/15/2014	\$2,464.83	\$1,390.39	
WINSTON, BEVERLY J	BE - CWA	05/14/2014	\$1,166.43	N/A	
WODRICH, JOAN T	BE - SCH CLERK I	05/01/2014	\$2,231.18	N/A	
YOUNG, LELIA M	BE - TEACHER ASST II	05/22/2014	\$871.47	\$800.00	
Total Employee Annuities	46 Case(s)		\$110,098.96		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BARTLETT, GERTRUDE	BE - TEACHERS ASST	04/07/2014	\$800.00	Death	
CZARNECKI, FRANK	WATER - WATER METER MACHINIST	04/22/2014	\$1,643.08	Death	
GARCIA, HENRY	POLICE - CLERK	04/01/2014	\$986.32	Death	
GOLLINGER, JAMES	POLICE - DETENTION AIDE	04/30/2014	\$2,343.29	Death	
HARRIS, RICARDO	POLICE - CROSSING GUARD	05/25/2012	\$514.81	Death	S
LUCAS, VICENTE	FINANCE - ACCT TECH I	04/29/2014	\$1,039.75	Death	
MOLE, PHILIP	ENV CONTROL - AIR POL CTRL ENG	03/06/2014	\$682.00	Death	RS
MOORADIAN, ARTHUR	LAW - ASST CORP COUNSEL	04/11/2014	\$1,429.54	Death	
NGO, PHUNG	BOARD OF ELECTION - CLERK	05/03/2014	\$884.82	Death	
SPRANDEL, JAMES	STREETS & SANITATION - MTD	04/25/2014	\$2,244.67	Death	
STICH, MARGARET	CPL - LIBRARY ASSOCIATE	04/24/2014	\$281.77	Death	RS
STOKES, DURANTE	BE - SECURITY AIDE	04/24/2014	\$1,108.72	Death	
TERRY, C	STREETS & SANITATION - MTD	04/18/2014	\$2,244.67	Death	
Total Spouse Annuities	13 Case(s)		\$16,203.44		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
HOSKINS, MICHAEL	09/16/2013	\$250.00	01/2023	
Total Child(ren) Annuities	1 Case(s)	\$250.00		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
			N/A	N/A	ORG
			N/A	N/A	ADJ

Mr. Clancy moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Noes- None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
BIRKETT, ROBERT B	AVIATION	02/11/14	08/01/14		\$183.78	
BROWN, MARY L	FINANCE	05/16/14	10/01/14		\$106.82	1
CARRILLO, CORINNA	CPL	04/25/14	10/01/14		\$23.89	2
CONKLIN, SCOTT A	OEMC	04/08/14	10/01/14		\$191.69	
DANAHER, NEIL J	OEMC	03/12/14	08/01/14		\$191.69	2
		(Less 3 days)				
DORAN, PHILLIP M	TRANS	04/30/14	10/01/14		\$181.00	
DOWNES, JOHN M	WATER	11/18/13	10/01/14		\$196.82	
GIOVENCO, GIOVANNI J	WATER	05/06/14	10/01/14		\$197.03	2
HENRY, LAWRENCE R	TRANS	04/09/14	08/01/14		\$213.06	1
INNISS, GEORGE C	TRANS	02/04/14		05/04/14	\$144.67	
RYAN, MICHAEL J	TRANS	04/15/14	09/01/14		\$197.03	
SCHMIT, JOHN N	OEMC	05/14/14	10/01/14		\$191.69	3
SPAIN, JOSEPH	TRANS	03/10/14	09/01/14		\$144.67	
SUERTH, STEPHEN J.	WATER	04/17/14		04/20/14	\$197.03	2
VALENZUELA, SANTIAGO	STS & SAN	03/26/14	09/01/14		\$144.67	
VEGA, JOSE	GEN SERV	03/04/14	09/01/14		\$200.88	
WATSON, ROWENA M	BE	03/04/14		04/20/14	\$128.60	
ZUCCARELLI, ROBERT A	TRANS	05/05/14	11/01/14		\$174.16	1
Total DUTY DISABILITY		18 Case(s)			\$3,009.18	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate</u> <u>Per Day</u>
BEDAR III, EDGAR J	STS & SAN	04/28/14		06/15/14	\$96.45
BOTWIN, VICTOR	AVIATION	02/22/14	08/01/14		\$96.45
CRAWFORD, BERNARD	WATER	05/21/14	09/01/14		\$125.28
DOUYON, PARA Q	FINANCE	04/20/14	07/01/14		\$60.00
GUILLERMO, VANESSA	FINANCE	03/23/14		06/15/14	\$114.58
HAMPTON, ERNIKA L	FINANCE	05/02/14		06/01/14	\$84.41
HARRINGTON, BETTY J	HEALTH	05/16/14		06/01/14	\$79.22
HARRIS, JACQUELINE I	OEMC	05/21/14	11/01/14		\$104.73
HILL, MELVILLE L	TRANS	04/16/14	04/01/15		\$92.91
HUBBARD, ESTELLA	STS & SAN	04/28/14		05/31/14	\$86.82
KLAVA, DEWI	IPRA	04/19/14	07/01/14		\$78.41
MAY, MONICA L	OEMC	04/21/14		05/24/14	\$65.82
NOVAK, TIMOTHY J.	TRANS	11/06/12		04/17/14	\$66.39
POTTHOFF, MARIA A	FINANCE	05/23/14	09/01/14		\$110.84
RAMIREZ, MIGUEL A	BE	05/31/14	10/01/14		\$24.08
RANSON, DOROTHY L	BE	04/02/14	03/01/15		\$32.04
		(Less 2 days)			
SCHIFANO, MICHAEL	WATER	06/10/14	09/01/14		\$125.28
STUCKERT, LOUISE M	POLICE	02/13/14	02/01/15		\$24.48
WESTON, NICOLE E	BE	05/12/14	07/01/14		\$53.56
WILSON, REGINALD A	BE	02/12/14		03/09/14	\$45.45
Total ORDINARY DISABILITY		20 Case(s)			\$1,567.20

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
BROKOP, SAMUEL	WATER	01/20/11	12/01/14	MED	\$188.05	1
COZZI, ANTHONY F	WATER	03/28/13	11/01/14	MED	\$192.76	2
DAVIS, EILEEN H	TRANS	11/20/13	07/01/14	MED	\$213.06	
DELCORIO, JOHN F	GEN SERV	04/07/10	05/01/15	MED	\$142.92	
DELITZ, BILLEY M	TRANS	02/01/14	09/01/14	MED	\$191.69	1
DOYLE, JOHN C	AVIATION	05/16/13	10/01/14	MED	\$174.42	2
HERNANDEZ, LORRAINE L	FINANCE	10/23/12	10/01/14	MED	\$87.36	
JAMES, ELAINE	BE	11/18/10	11/01/14	MED	\$35.50	
JOHNSON, DONNA J	BE	04/27/11	12/01/14	MED	\$61.44	
KLOSS, MICHAEL A	TRANS	10/01/12	10/01/14	NTE	\$144.67	
MC CARTHY, PAUL K	STS & SAN	11/24/13	10/01/14	SPE	\$146.85	1
MELLENDEZ, JESSE A	STS & SAN	10/15/08	10/01/14	MED	\$127.19	
OLMA, CHRISTINE	POLICE	12/16/11	06/01/15	MED	\$29.52	
PATTERSON, ANDRE	STS & SAN	08/31/12	09/01/14	MED	\$144.67	
PATTERSON, NENA R	HEALTH	06/08/13	09/01/14	MED	\$130.39	1
SEROPIAN, DANIEL T	TRANS	12/09/13	12/01/14	MED	\$185.28	2
SMITH, JOSHUA	BE	04/22/10	05/01/15	MED	\$150.96	1
WILSON, DWAYNE L	AVIATION	01/25/14	11/01/14	NTE	\$144.67	
Total DUTY-EXTENSION OF		18 Case(s)			\$2,491.40	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ANGELES, RONALDO C	AVIATION	09/10/13	10/01/14	MED	\$78.15
BREWSTER, CHARLENE	FIRE	03/21/14	08/01/14	MED	\$99.91
CAXTON-IDOWU, STEPHEN O	HEALTH	01/12/14	09/01/14	MED	\$66.89
CLARK, FRANK A	BE	01/09/14	01/01/15	MED	\$61.80
CODY, CHER	GEN SERV	07/06/12	04/03/15	CX	\$72.25
CONNOR, WILLIAM	BE	07/31/13	08/01/14	MED	\$121.22
EARTHELY, STEVEN E	CPL	11/16/11	05/01/15	MED	\$66.54
FORD, MARION R	STS & SAN	12/08/12	09/29/14	CX	\$96.45
GOINES, JAMES A	BE	09/24/13	05/01/15	MED	\$46.73
GRAY, ALICE	POLICE	11/21/13	08/01/14	MED	\$59.92
IWANICKI, HELEN	TRANS	02/20/13	08/01/14	MED	\$118.30
JACKSON, VALERIE N	CITY COUNCIL	11/30/12	05/01/15	MED	\$70.29
JOHNSON, IVON M	OEMC	07/14/11	05/01/15	MED	\$116.89
LANTON, MILTON	GEN SERV	03/28/14	10/01/14	MED	\$122.52
MALONE, LINWOOD	STS & SAN	09/29/13	09/01/14	MED	\$96.45
MIRANDA, BERNADETTE	FIRE	01/09/11	12/21/14	CX	\$96.41
MORCOS, ISAAC C	FIRE	10/01/13	10/01/14	MED	\$156.69
NOWAK, DONNA C	POLICE	05/12/13	01/30/14	RES	\$24.12
QUINONES, GUILLERMO T	GEN SERV	10/28/12	01/01/15	MED	\$119.67
ROCHON, RONALD	TRANS	04/20/13	06/01/15	MED	\$96.45
ROHDE, LAURIE J	BE	01/21/12	05/01/15	MED	\$77.37
SMITH, ERAINA M	BE	11/30/13	11/18/14	CX	\$118.69
STEPHENSON, ESSIE	POLICE	03/18/12	05/01/15	MED	\$23.76
SZADO, JOHN R	WATER	05/31/10	02/28/15	CX	\$93.89
TAYLOR, DIANE	BE	06/04/11	05/01/15	MED	\$46.64
WHITTED, JACKIE	POLICE	10/01/13	07/01/14	MED	\$110.84

Total ORDINARY-EXTENSION OF

26 Case(s)

\$2,258.84

Mr. McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>	
POLENISIAK, RONALD S	Retro Pay Inc	09/04/12	11/05/12	\$184.78	ORG
		09/04/12	11/05/12	\$188.50	ADJ
Total ADJUSTED DUTY DISABILITY		1 Case(s)			

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

Ms. Neely moved that the adjusted Ordinary and Duty disability benefits shown hereinbefore be approved for payment for the period and at the rate shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

City Treasurer's Statement of Account as of 05/31/2014

Investments at Market:

City Treasurer's Office, 05/31/2014	\$488,753.35	
Northern Trust, 05/31/2014 - Unaudited	\$5,246,907,814.00	
	<hr/>	
Total Investments		\$5,247,396,567.35

Petty Cash Fund:

\$400.00

Total Cash and Investments

\$5,247,396,967.35

Mr. Widawsky moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Mr. Widawsky, Mr. Clancy and Mr. McMahon, Ms. Neely votes present. Nays- None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

PUBLIC COMMENT

There were no requests to address the Board.

The Board recognized the passing of William Luking, the City's long-time legislative liaison, whose significant knowledge of Illinois Legislation and dedication to the City made an impact upon both the administration and residents of the City of Chicago and the State of Illinois.

LEGISLATION

Legislative Update

Mr. Robert Molaro, the Fund's legislative liaison, updated the Board regarding legislation which affects or may affect the Fund.

INVESTMENTS

Monthly Investment Review

Mr. Wrubel and Mr. Wesner updated the Board on the current status of the Fund's investments.

Watchlist

Mr. Walsh reviewed the Watchlist. Based on his review and the recommendation of the Fund's investment consultants, Ms. Neely made a motion to place Castle Ark Asset Management on watch due to performance issues. Second by Mr. Clancy.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

Ms. Neely made a motion to place Geneva Capital Management on watch due to performance issues. Second by Mr. Clancy.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

Ms. Neely made a motion to take The Rohatyn Group ("TRG") off of watch. Second by Mr. Clancy.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

Liquidity Needs

Mr. Walsh reviewed the liquidity needs of the Fund. Based on this review, Ms. Neely made a motion to liquidate up to \$60 million for August benefit payments. Second by Mr. Clancy.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

Manager Search Updates

Mr. Walsh updated the Board on current manager searches. Based on his update, it was decided to cancel the Emerging Market Equity (formerly Emerging Market Small Cap) Manager search.

OTHER

(Continues on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

2015 Tax Levy / 2016 Employer Contribution Request

Mr. Mohler presented the Board with the 2015 Tax Levy / 2016 Contribution Request. Mr. McMahon made a motion to accept and forward the request to the City. Second by Ms. Neely.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon and Ms. Neely. Nays – None. Present – Mr. Widawsky.

FOIA Update

There were no requests under the Illinois Freedom of Information Act since the previous month's meeting.

Old Business

There was no old business discussed.

Legal Update

The Board moved into closed session at 9:45 a.m. in accordance with ILCS 120/4(c)(4)(7) and (11) to discuss testimony presented in a hearing, the potential purchase and/or sale of securities and litigation which currently or potentially may affect the Fund. Motion by Ms. Neely. Second by Mr. Widawsky.

Roll call:

Mr. Clancy	aye
Mr. Guest	aye
Mr. Mc Mahon	aye
Ms. Neely	aye
Mr. Widawsky	aye

The Board moved into open session at 11:30 a.m. Motion by Ms. Neely. Second by Mr. Clancy

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

No actions taken.

In open session, the Board made the following motions in accordance with topics discussed in closed session:

Ms. Neely made a motion to change the benchmark index for Herndon Capital Management. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

Mr. Clancy made a motion to adopt the findings of fact in the Matter of Anna Hall. Second by Ms. Neely.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon and Ms. Neely. Nays – None. Present – Mr. Widawsky.

Mr. Clancy made a motion directing Fund staff to enter into settlement negotiations in the Matter of Marsalis. Second by Mr. McMahon.

Carried: Ayes – Mr. Clancy, Mr. Guest, Mr. McMahon, Ms. Neely and Mr. Widawsky. Nays – None.

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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-06 held on Thursday, June 19, 2014

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:33 a.m. Seconded Mr. McMahon. Carried: Ayes Messrs. Mr. Guest, Mr. Widawsky, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.